

## **Terms and Conditions**

### **1. Definitions**

- "Company" means Ashok Mahananda Urban Nidhi Limited.
- "Member" means an individual who has registered with the Company and has a valid account.
- "Deposit" means any amount deposited by a Member with the Company.
- "Loan" means any amount borrowed by a Member from the Company.

### **1. Acceptance of Terms and Conditions**

- By registering with the Company, Members agree to be bound by these Terms and Conditions.
- These Terms and Conditions may be modified or altered by the Company without prior notice.

### **1. Deposits**

- The Company accepts long and short-term deposits from Members.
- Deposits are subject to the rules and regulations of the Nidhi Rules, 2014, and the Companies Act, 2013.
- The Company may deduct any applicable taxes, charges, or fees from the deposits.

### **1. Loans**

- The Company grants loans to Members against securities of immovable properties, deposits, gold, silver, jewellery, Kisan Vikas Patra, National Saving Certificates Scheme, insurance policies, and other Government securities.
- Loans are subject to the terms and conditions prescribed by the Company from time to time.

### **1. Products and Services**

- The Company offers various products and services, including Savings Account, Fixed Deposit, Recurring Deposits, Daily Deposits, Monthly Income Scheme, Gold Loans, Loan Against Property, Loan Against FD/RD, and Loan Against Security.
- Each product and service has its own terms and conditions, which are available on the Company's website.

#### 1. Liability

- The Company's liability shall be limited to the amount of deposits made by the Member.
- The Company shall not be liable for any loss or damage caused by any event beyond its control.

#### 1. Governing Law

- These Terms and Conditions shall be governed by and construed in accordance with the laws of India.
- Any disputes arising out of or related to these Terms and Conditions shall be resolved through arbitration in accordance with the rules of the Indian Arbitration and Conciliation Act, 1996.

#### 1. Contact Information

- Email: 01nidhiashok@gmail.com
- Website: <https://ashoknidhi.co.in/>

By using our website and services, you consent to these Terms and Conditions and agree to be bound by them. Please note that these Terms and Conditions are subject to change without prior notice, and it is your responsibility to review them regularly for any updates or changes.